**THE TOWN OF EAST SPENCER**

**2020 -2021 BUDGET ORDINANCES**

**BE IT ORDAINED** by the Board of Alderman of the Town of East Spencer, North Carolina on June 1, 2020 at a regular meeting:

Section 1. APPROPRIATIONS: The following amounts are hereby appropriated for the operations of the Town of East Spencer Government and its activities for the fiscal year beginning July 1, 2020 and ending June 30, 2021.

**SUMMARY ESTIMATED REVENUES TOTAL BUDGET APPROPRIATION**

**General Fund $1,425.279.60 $1,425.279.60 $1,425.279.60**

**Water & Sewer $870.638.00 $870.638.00 $870.638.00**

**Powell Bill $52,359.00 $52,359.00 $52,359.00**

**CDBG $2,745.649.00 $2,745.649.00 $2,745.649.00**

**TOTAL BUDGET $5,093.925.60 $5,093.925.60 $5,093.925.60**

\*\*The proposed tax rate for 2020-2021 IS @$0.66 cents per $100.00 of valuation.